

**Great Oaks – Wilmington**  
**Board of Directors**  
**Meeting Minutes: November 27, 2017**

In Attendance: Michael Maxwell, Geoff Langdon, Sarah Hutton, Crystal Edwards (by phone), Chelsea Ringen, Jim Mazarakis, Rob Snowberger, Kia Childs (staff) Jorden Jones (Staff), Nikki Darden (Staff), Patrick Ryan (Staff), Mike McGregor (Foundation), Michael Duffy (Foundation), Rick Iandoli (Foundation), Rashaun Reid (Foundation), Karen (NCALL)

I. Opening Items

The meeting was called to order at 6:00pm.

Michael Maxwell made a motion to approve the October minutes. Rob Snowberger seconded. The motion passed unanimously.

II. New Board Member

Michael Duffy introduced a potential new member of the board. Geoff Langdon moved that we approve Jim Mazarakis as a board member. Michael Maxwell seconded. The motion approved unanimously.

III. Tutor Housing

The board agreed to discuss the tutor housing to respect the lender's time. Rob Snowberger and a representative from NCALL delivered a presentation about possibly acquiring three buildings for tutor housing. The board had the opportunity to ask questions.

Rob Snowberger made a motion to authorize the pursuit of financing for the three properties, with the understanding that we will have to agree to and vote on the specific terms at a later board meeting. Michael Maxwell seconded. The motion passed unanimously.

IV. Academic Excellence

Kia delivered the Head of School report.

V. Finance

Rick Iandoli gave an update on the budget and presented the web report.

Michael Maxwell made a motion to approve the web report as well as to authorize the posting of December's web report despite the fact that there will not be a board meeting in December. Crystal Edwards seconded. The motion passed unanimously.

VI. Other business

Michael Duffy gave an overview of a powerpoint presentation that he will be forwarding to us.

## VII. Adjournment

The meeting was adjourned at 7:25 p.m.